

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015 CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL	QUARTER	CUMULATIVE QUARTER			
	Current Preceding Year		Current	Preceding Year		
	Year	Corresponding	Year	Corresponding		
	Quarter	Quarter	To Date	Period		
	30 Jun 2015	30 Jun 2014	30 Jun 2015	30 Jun 2014		
	RM'000	RM'000	RM'000	RM'000		
Revenue	13,687	10,726	21,318	20,544		
Cost of sales	(9,129)	(7,089)	(13,032)	(14,221)		
Gross profit	4,558	3,637	8,286	6,323		
Other operating income	169	183	660	483		
Other operating expenses	(2,565)	(2,146)	(4,521)	(4,069)		
Profit from operations	2,162	1,674	4,425	2,737		
Finance costs	-	-	-	-		
Share of results of associate	507	1,288	1,213	3,240		
Profit before tax	2,669	2,962	5,638	5,977		
Tax expense	(374)	(293)	(830)	(412)		
Net profit for the period	2,295	2,669	4,808	5,565		
Attributable to :						
Equity holders of the parent	2,292	2,664	4,799	5,560		
Non-controlling Interest	3	5	9	5		
•	2,295	2,669	4,808	5,565		
Earning per share (sen) Equity holders of the parent:						
Basic	2.12	2.47	4.44	5.15		
Dlluted	N/A	N/A	N/A	N/A		

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUA Current Year Quarter 30 Jun 2015 RM'000	AL QUARTER Preceding Year Corresponding Quarter 30 Jun 2014 RM'000	CUMULATIV Current Year-To-Date 30 Jun 2015 RM'000	/E QUARTER Preceding Year Corresponding Period 30 Jun 2014 RM'000
Net Profit for the Period	2,295	2,669	4,808	5,565
Other comprehensive (expense)/income:				
Foreign currency translation	2,488	(491)	3,571	(282)
Total comprehensive	· · · · · ·		,	
(expense)/income	4,783	2,178	8,379	5,283
Total comprehensive (expense)/income				
Owners of the parent	4,780	2,174	8,370	5,278
Non-controlling Interest	3	4	9	5
	4,783	2,178	8,379	5,283

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As At 30 Jun 2015 RM'000	Audited As At 31 Dec 2014 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,174	5,172
Land use rights	3,335	3,208
Investment in associates	24,462	23,174
Deferred tax assets	2	3
Membership rights	61	61
Total non-current assets	33,034	31,618
CURRENT ASSETS	4 547	4 004
Inventories	1,517	1,821
Trade and other receivables Dividend receivables	9,396	10,172 2,975
Prepayments	2,227	2,975 50
Tax recoverable	-,221	76
Cash and cash equivalents	50,016	47,518
Total current assets	63,156	62,612
TOTAL ASSETS	96,190	94,230
EQUITY AND LIABILITIES		<u> </u>
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	21,282	21,883
Foreign currency translation	8,916	5,345
	88,962	85,992
Non-controling Interest	590	581
Total equity	89,552	86,573
NON-CURRENT LIABILITIES	=======================================	
Deferred tax liabilities	11	11
Total non-current liabilities	11	11
CURRENT LIABILITIES	·	
Trade and other payables	4,799	5,312
Other current liabilities	145	561
Current tax payables	1,683	1,773
Total current liabilities	6,627	7,646
Total liabilities	6,638	7,657
TOTAL EQUITY AND LIABILITIES	96,190	94,230
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY		
EQUITY HOLDERS OF THE PARENT (RM)	0.82	0.80

Note.

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent								
	Share capital RM'000	Share premium RM'000	Non-Dis Translation reserves RM'000	tributable Capital reserves RM'000	Merger reserves RM'000	Distributable Retained profits RM'000	Total RM'000	Non controlling Interest RM'000	Total Equity RM'000
At 1 January 2015	54,000	-	5,345	4,764	-	21,883	85,992	581	86,573
Profit for the year	-	-	-	-	-	4,799	4,799	9	4,808
Other comprehensive income for the year	-	-	3,571	-	-	-	3,571	-	3,571
Total comprehensive income	-	-	3,571	-	-	4,799	8,370	9	8,379
Dividends paid on shares capital	-	-	-	-	-	(5,400)	(5,400)	-	(5,400)
At 30 June 2015	54,000	-	8,916	4,764	-	21,282	88,962	590	89,552
At 1 January 2014	54,000	-	3,908	4,764	-	13,009	75,681	625	76,306
Profit for the year	-	-	-	-	-	5,560	5,560	5	5,565
Other comprehensive income for the year	-	-	(282)	-	-	-	(282)	-	(282)
Total comprehensive income	-	-	(282)	-	-	5,560	5,278	5	5,283
Dividend paid on ordinary shares	-	-	-	-	-	(5,400)	(5,400)		(5,400)
At 30 June 2014	54,000	-	3,626	4,764	-	13,169	75,559	630	76,189

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015 CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year-To-Date 30 Jun 2015 RM'000	Preceding Year Corresponding Period 30 Jun 2014 RM'000
Cash flows from operating activities Profit before taxation	F 000	F 077
	5,638	5,977
Adjustments for non-cash flow: Depreciation of Property, plant and equipment	226	258
Amortisation of prepaid lease payments	46	256 45
(Gain)/Loss on disposal of property, plant and equipment	(29)	40
Unrealised (gain)/loss on foreign currency	(173)	(15)
Interest income	(98)	(70)
Provision for doubtful debts	(90)	(70)
Provision for obsolete inventory	_	49
Share of results of associates	(1,213)	(3,240)
Operating profit before changes in working capital	4,397	3,004
Changes in working capital	.,001	0,001
Net change in inventories	304	(221)
Net change in trade and other receivables	(1,470)	(1,143)
Net change in trade and other payables	(929)	(2,324)
Cash (used in)/generated from operations	2,302	(684)
Tax recoverable/(paid)	(843)	(588)
Interest paid	(040)	-
Net cash (used in)/generated from operating activities	1,459	(1,272)
Cash flows from investing activities	1,100	(1,212)
Interest received	98	70
Dividend received from associate	2,975	2,975
Proceeds from disposal of property, plant and equipment	2,975	2,373
Purchase of property, plant and equipment	(75)	(95)
Net cash generated from/(used in) investing activities	2,998	<u>(85)</u> 2,960
·	2,990	2,900
Cash flows used in financing activities	(611)	70
Fixed deposit pledge	(611)	70 (5.400)
Dividend paid on share capital	(5,400)	(5,400)
Repayment of obligations under finance leases	(0.044)	<u>-</u>
Net cash used in financing activities	(6,011)	(5,330)
Net decrease in cash and cash equivalents	(1,554)	(3,642)
Cash and cash equivalents at beginning of period	37,519	32,497
Effect of exchange rate changes	3,442	(192)
Cash and cash equivalents at end of period	39,407	28,663
Cash & cash equivalents comprise the following		
Cash & Bank balances	17,821	11,958
Fixed Deposit with Licensed Banks	32,195	26,411
The state of the s	50,016	38,369
Less: Fixed deposit pledged	(10,609)	(9,706)
Cash and cash equivalents at end of period	39,407	28,663

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.